

December 12, 2022

2023 Pricing Changes

Dear Valued Customer,

Due to continuing supply chain pricing pressure, we will be implementing a necessary price increase to offset a portion of the cost increases we have been experiencing.

Effective for all orders received on or after <u>January 16, 2023</u>, NTI products will be subject to the following price increases.

- All TRX Boilers: No price increase
- TrinStor S and V Series Tanks: +14%
- All other models, finished goods, parts and accessories: + 4.5%

We will soon be providing you with a revised price book and excel file for finished goods and accessories to help you update your systems. A separate price list and excel file for parts will follow soon after. If you have any specific issues or comments, please do not hesitate to contact your sales representative or NTI Regional Sales Manager.

We thank you for your continued support and look forward to meeting all your future boiler and hot water needs.

Best Regards,

NTI Boilers Inc.